NORTHEAST KINGDOM ENERGY FAIR

Saturday, March 27, 2010 9am 4pm
Lyndon State College

Calling Homeowners, Business Owners, Contractors & Students!

Learn about renewable & alternative energy from the experts

Talk with people who use solar, wind & geothermal systems

Save money with rebates, nancial incentives and low-interest loans for energy improvements

Everyone is invited to attend the ***Northeast Kingdom Energy Fair*** at Lyndon State College on Saturday, March 27th. Northeastern Vermont Development Association (NVDA) is once again presenting a full day of exhibits, demonstrations and educational seminars. Admission is FREE and Passumpsic Savings Bank is a proud sponsor.

NVDA s 2009 Energy Fair was a huge success and interest continues as Vermont residents explore opportunities for saving energy. This popular event will once again promote energy ef ciency, provide information about renewable energy systems, and showcase a variety of exhibits from pellet stoves to electric bikes and hybrid vehicles. Learn more about weatherization, sustainability, green jobs, green building, home energy audits, tax credits and low-interest loans for home energy improvements.

Discover the possibilities! Talk with over forty energy exhibitors who share your commitment to a clean energy future!

Questions? Visit www.nvda.net or call Lorna Higgs, Project Manager, 802-748-5181 or 1-800-639-5011 or email lhiggs@nvda.net

nek energy fair

Hassle-Free Way to Pay Your Bills

Paying your bills using Passumpsic Savings Bank Bill Pay feature, could win you a lot of Moolah!

During the months of February and March, we ll automatically enter you into a contest to WIN $5,000 CASH each time you pay a bill using our FREE online bill pay service!*

To get started, login to your online bill pay account and continue to pay your bills online. The more bills you pay online during February and March, the more chances you have to win!

The Bene ts of Bill Pay:

- Pay bills to anyone in the U.S. from your personal computer
- Choose your own payment date
- Bills are paid on time each month, which means no more late fees
- Avoid unnecessary postage costs and trips to the post of ce
- It s FREE

Simply visit our website at www.passumpsicbank.com to enroll. Still unsure about how to use bill pay or internet banking? Stop by your local branch and ask a Personal Banker for a demonstration, or call Customer Information Services at 802-751-4238.

** No purchase necessary. Void where prohibited. For complete rules and more information, visit https://secure.orcc.com/promo/q12010/rules.html.*

Helping Local Food Shelves

To kick off 2010, Passumpsic Savings Bank teamed up with our customers to hold a month-long food drive. Non-perishable food items were collected in lobby areas and distributed to nine food shelves throughout Vermont and Northern New Hampshire. In addition, the banks January s Casual Dress Down Day charity event, raised $1,068 for area food shelves.

Shown (left to right) at Kingdom Community Services Food Shelf, St. Johnsbury, VT: Richard Clay, PSB courier, and Peg Keach, St. Johnsbury Branch Manager; present Ted Merchant, Manager, Kingdom Community Food Shelf Services with a check and donated food and toiletry items. The food shelf is open Tuesdays and Thursdays from noon to 4pm.

Shown (left to right) at All Saints Episcopal Church and Food Pantry, Littleton NH: Marilyn Machia, Food Pantry Coordinator; and Megan Lee Driscoll, pantry volunteer; accept a check and donated items from Carmen Menard, Littleton Branch Manager. Marilyn indicates that the need for food is greater than ever. They are always in need of cereal and tuna sh. The food pantry is open Tuesday, Thursday and Saturday mornings from 9AM to 10AM at the Church annex at 35 School Street in Littleton, NH.

Lillian Harriman (left), Manager of Friends and Neighbors Food Pantry, White eld, NH is presented with non-perishable food items and a check by Holly Fortin (right), White eld Branch Manager. In addition to food items, Friends and Neighbors also accepts new or used clothing and outerwear.

Donna Clay (left) Newport Branch Manager, Passumpsic Savings Bank and Jennifer Morin (right), Commercial Loans Administrative Assistant, present Nancy Castle (center), Food Shelf Manager, St. Mark s Episcopal Church with a check and donated food items. Please call St. Mark s Episcopal at 802-334-7365 to arrange a time to drop off donations.

Staff News

Robbie Hallett, Director of Human Resources, was named 2009 Employee of the Year at the Annual Employee Recognition event. This award recognizes an employee who has shown outstanding service, or contributions in the areas of innovation, service, judgment or human relations. Nominations are submitted by Bank employees.

Robbie joined the bank in June of 1996. He spent thirteen years as the Human Resources Representative before being named the Director of Human Resources in August of 2009. Robbie is responsible for the management of Human Resources activities and provides leadership and counsel to managers on all Human Resources issues. In addition, Robbie interprets, explains and communicates to staff, managers and applicants, personnel policies, employee bene ts, programs and guidelines.

Robbie graduated from Utica College of Syracuse University with a Bachelors Degree in Business before joining the Passumpsic Savings Bank team. He has successfully completed a multitude of courses including Effective Interviewing and Terminating, Verbal Communication, with numerous Employment Law classes and seminars. Robbie resides with his family in Waterford.

As Employee of the Year, Robbie received a paid day off, a gift certi cate to his favorite restaurant, and a contribution was made on his behalf to the March of Dimes. Thank you, Robbie, for your dedication and hard work!

Thomas J. Grace has been promoted to the position of Business Banking Of cer. In this position, Thomas will work directly with Commercial Bankers and Branch Managers bank wide to sell commercial and retail deposit products, merchant card services and technology to existing business customers and to cultivate new relationships. Previously, Thomas held the position of Service Representative working at the St. Johnsbury Branch of ces for more than three years. His academic accomplishments include completion of the Northern New England Center for Financial Training s Certi ed Teller program. Also, he is currently pursuing a Bachelors of Science Degree in Global Studies from Lyndon State College with a planned graduation date of 2010. Thomas resides in St. Johnsbury.

PSB recognized with SBA Loan Award

Shown left to right: Robert Bishop, Sr. Vice President Commercial Banking, PSB; Darcy Carter, SBA Vermont Of ce; Peter F. Crosby, President, PSB; Bernard Villemaire, SBA Team Leader.

Passumpsic Savings Bank (PSB) has been recognized by the U.S. Small Business Administration (SBA) as one of the top ve banks in Vermont for the number of Recovery Act loans for scal year 2009. Darcy Carter, District Director, SBA Vermont Of ce and Bernard Villemaire, SBA Team Leader for Lender Relations and Oversight, presented Peter F. Crosby, PSB President, with a Lender Appreciation Award. Darcy Carter reports, This award is being presented to recognize the outstanding activity of lenders utilizing the Recovery Act loan programs for Vermont businesses. Passumpsic Savings Bank has been a leader in SBA programs and has shown a commitment to meeting the lending needs of small businesses in the communities they serve.

***New Credit Card Act**, Continued from page 1*

the rst 12 months of opening a credit card account and promotional rates must last at least 6 months.

No more double cycle or single cycle billing permitted for interest rate calculation.

More Detailed Billing Statements

Billing statements must be sent 21 days prior to due date.

Billing statements must explain the number of months to repay the credit card balance, the total cost if only minimum payments are made and the amount that must be paid to repay the balance in 36 months.

Payment due date must be same day each month.

College Students

In order to obtain a credit card, consumers under the age of 21 will need a co-signer or proof that they have independent means to repay the loan.

Consumers under 21 will have to opt-in for prescreened offers.

**Rule will go into effect August 2010*

***Credit**, Continued from page 1*

Since the rst of the year, Passumpsic Savings Bank has been teaming up with the Green Mountain United Way and Vermont Student Assistance Corporation (VSAC) to embark on a series of Credit Awareness Seminars. Over 375 high school students have attended the seminar throughout the St. Johnsbury/Lyndonville area. More visits to schools are planned during the school year. The presentations consist of relevant issues surrounding young adults and the development of good credit. Topics that are discussed include the different types of credit and loans, how to be credit worthy, the responsibilities associated with using credit cards, interest rates, and the impact that your credit report has on your nancial life. Students are given tips on how to budget and avoid unnecessary debt.

Contact Barb Schoolcraft, VP Marketing at 802-751-4215 for more information about bringing credit awareness to your school.