



Consumer Loan Application

I am applying for:

Individual Credit
 Joint Credit
 If you intend to apply for joint credit, please initial here: _____ (Applicant), _____ (Co-Applicant)

Amount Requested \$ _____ Requested Loan Term _____ Purpose of Loan _____

Indicate below if the credit requested is to be unsecured or secured:

Unsecured
 Secured If secured, indicate collateral: _____

If secured, indicate names of all owners of the collateral: _____

For Home Equity Loan requests only, complete the section below:

Closed-end Home Equity Loan
 Home Equity Line of Credit
 Is the property visible from the road? Yes No

Secured by (Address of Property): _____

Can anyone, other than the applicant(s) indicated below, claim a homestead interest* in the property that will secure repayment of the loan?
 YES NO

If YES, who may be able to claim a homestead interest? (Name): _____

*Vermont and New Hampshire law recognizes a homestead right in the spouse or civil union partner of the legal owner of real estate, which is used or kept as their primary home, even if the spouse or civil union partner is not a co-owner of that home. This homestead interest prevents creditors from attaching the entire homestead property without the written consent of both spouses or partners. Therefore, Passumpsic Savings Bank will require that both spouses or civil union partners sign the mortgage deed, or otherwise waive their homestead interest in the property, in order to insure that it is fully enforceable. You should consult an attorney for specific advice regarding homestead rights and for specific legal advice regarding benefits, protections, and responsibilities under Vermont and New Hampshire law.

Applicant Information - please print

Last Name	First Name	Middle Initial	Social Security No.	Date of Birth	City of Birth	Mother's Maiden Name
Physical Address for Place of Residence (No., Street, City, State, Zip Code)					How Long?	Home Phone ()
Mailing Address (if different than above)						Business Phone ()
Previous Home Address (if at current address less than two years) - (No., Street, City, State, Zip Code)					How Long?	No. of Dependents
Present Employer		How Long?	Previous Employer		How Long?	
Address		Position	Address		Position	
Gross Salary <small>(Income Verification May Be Required)</small>			Gross Salary <small>(Income Verification May Be Required)</small>			
<input type="checkbox"/> week <input type="checkbox"/> month <input type="checkbox"/> year \$ _____			<input type="checkbox"/> week <input type="checkbox"/> month <input type="checkbox"/> year \$ _____			
(Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have this source of income considered)						
Alimony, Child Support or Separate Maintenance Income \$ _____						
Other Gross Income	Source of Other Income	How Long?	Is any of the income you listed likely to be reduced before the credit requested is paid off? Yes <input type="checkbox"/> No <input type="checkbox"/>			
Name of Nearest Relative Not Living With You	Relationship	Relative's Address			Relative's Phone ()	

CONTINUE COMPLETING APPLICATION ON THE NEXT PAGE

Co-Applicant Information (If property ownership/rental information is not the same, applicant and co-applicant should complete separate application forms)

Last Name	First Name	Middle Initial	Social Security No.	Date of Birth	City of Birth	Mother's Maiden Name
Physical Address for Place of Residence (No., Street, City, State, Zip Code)					How Long?	Phone ()
Mailing Address (if different than above)						Business Phone ()
Previous Home Address (if at current address less than two years) - (No., Street, City, State, Zip Code)					How Long?	No. of Dependents
Present Employer		How Long?	Previous Employer		How Long?	
Address		Position	Address		Position	
Gross Salary (Income Verification May Be Required) <input type="checkbox"/> week <input type="checkbox"/> month <input type="checkbox"/> year \$			Gross Salary (Income Verification May Be Required) <input type="checkbox"/> week <input type="checkbox"/> month <input type="checkbox"/> year \$			
(Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have this source of income considered)						
Alimony, Child Support or Separate Maintenance Income \$						
Other Gross Income	Source of Other Income	How Long?	Is any of the income you listed likely to be reduced before the credit requested is paid off? Yes <input type="checkbox"/> No <input type="checkbox"/>			
Name of Nearest Relative Not Living With You		Relationship	Relative's Address		Relative's Phone ()	

Financial Information**MONTHLY HOUSING EXPENSE:** If you own your home, answer the following: No Mortgage or Total Monthly Mortgage Payment: \$ _____Does the payment above include an escrow for taxes and insurance? Yes No

Annual property taxes: \$ _____ and amount of annual homeowner's insurance: \$ _____

Mortgage Holder's Name and Address: _____

Do you own other real estate? Yes No If Yes: Annual Property Taxes \$ _____ Annual Insurance \$ _____

If you rent, answer the following: Total Monthly Rental Payment: \$ _____

Landlord's Name and Address: _____

Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/> Yes	\$ Amount _____	<input type="checkbox"/> No
Are you a co-maker, endorser, or guarantor on any other debt?	<input type="checkbox"/> Yes	\$ Amount _____	<input type="checkbox"/> No
Have you opened any new loan accounts in the last 30 days?	<input type="checkbox"/> Yes	\$ Amount _____	<input type="checkbox"/> No
Have you been declared bankrupt in the last 10 years?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

I authorize Passumpsic Savings Bank to gather information about me and to obtain a credit report at any time in order to verify or re-verify any information in connection with this transaction needed for: approving the application, reviewing the account, increasing the credit line on the line of credit note, for the purpose of taking collection action on the account or other legitimate purposes associated with this account. If this application is approved, I authorize the Bank to give information about my Passumpsic Savings Bank account to others. If this is a joint application, each applicant agrees that the liability of the account will be joint and several and that each applicant will at all times be separately liable for the full amount of any balance due on the account. This application remains the property of Passumpsic Savings Bank.

NOTICE TO CO-SIGNER: Your signature on this application means that you will be equally liable for repayment if this credit request is approved. If the borrower does not pay, the lender has a legal right to collect from you.

I/we certify that all the statements on this application are correct and complete to the best of my/our knowledge.

Applicant's Signature	Date	Co-Applicant's Signature	Date
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AREA BELOW FOR BANK USE ONLY

Form of Identification (Applicant)	I.D. Issued by	I.D. Number	Issue Date	Expiration Date
Form of Identification (Co-Applicant)	I.D. Issued by	I.D. Number	Issue Date	Expiration Date

Consumer Loan Application (Rev. 8/22)

FOR INTERNAL USE ONLYIs this a Kasasa loan? Yes No Universal Banker Initial and Date _____

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. **What this means to you:** When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. In some cases, identification will be requested for current account holders if original documentation was not obtained with the opening of a previous account. In all cases, protection of our customers' identity and confidentiality is our pledge to you.