



CRA Self Analysis of data as of December 31, 2025
(Unless otherwise stated)

Table 1 - Loan Distribution as of 12/31/2025

This report provides the dollar amounts and percentage of loans listed by loan type. Information is taken from the year end call report.

Table 1 - Loan Distribution as of 12/31/2025

Loan Type	Dollar Amount (000s)	Percentage of Total Loans
Construction and Land Development 1 to 4 Family	6,935	1.06%
Secured by Farmland	413	0.06%
1 to 4 Family Residential Open-end	12,380	1.90%
1 to 4 Family Residential Closed-end First Lien	442,988	67.94%
1 to 4 Family Residential Closed-end Junior Lien	7,084	1.09%
Multifamily Residential	3,287	0.50%
Commercial Real Estate Owner Occupied	61,011	9.36%
Other Commercial Real Estate	27,955	4.29%
Total Real Estate Loans	562,053	86.20%
Agricultural Production	88	0.01%
Commercial and Industrial	29,040	4.45%
Consumer Loans	33,186	5.09%
State & Political Subdivision Obligations	27,610	4.23%
All Other Loans	40	0.01%
Total Loans	652,017	100.00%

Source: 12/31/2025 Consolidated Report of Condition
Schedule RC-C Part 1

Table 2 - Loan-to Deposit Ratio (LTD) as of December 31, 2025

This table illustrates loan to deposit ratios as of year end 2025 for PSB as well as competitors with similar asset size and branch structure. The figures confirm that PSB has comparative figures in both lending and deposits providing a high LTD ratio.

Loan-to Deposit Ratio (LTD) as of December 31, 2025

Bank Name	Total Assets \$(000s)	Net Loans \$(000s)	Total Deposits \$(000s)	Loan-to-Deposit Ratio (%)
Passumpsic Savings Bank	942,403	641,011	761,557	84.17%
Community National Bank	1,286,848	955,207	1,072,030	89.10%
Union Bank	1,616,622	1,168,393	1,217,797	95.94%
Bar Harbor	4,678,327	3,571,806	3,834,108	93.16%

Source: Consolidated Reports of Condition.
Schedule RC

Table 3 - Distribution of Census Tracts by Income Level as of 12/31/2025	
This table represents distribution of census tracts broken down by moderate and middle income levels. Further breakdown is provided below in additional tables for Vermont and New Hampshire assessment areas.	

Census Tracts	2025 FFIEC Census Report	
	#	%
Low	1	2.0%
Moderate	17	34.0%
Middle	28	56.0%
Upper	4	8.0%
17 of 28 (61%) of Middle Income Tracts are considered Underserved Middle Income Tracts - Remote Rural		
Total	50	100%

VT - Distribution of Census Tracts by Income Level		
Census Tracts	2025 FFIEC Census Report	
	#	%
Moderate	10	28.57%
Middle	21	60.00%
Upper	4	11.43%
13 of 21 (62%) of Middle Income Tracts are considered Underserved Middle Income Tracts - Remote Rural		
Total	35	100%

NH- Distribution of Census Tracts by Income Level		
Census Tracts	2025 FFIEC Census Report	
	#	%
Low	1	6.7%
Moderate	7	46.7%
Middle	7	46.7%
4 of 7 (57%) of Middle Income Tracts are considered Underserved Middle Income Tracts - Remote Rural		
Total	15	100%

Table 4 - Distribution of Loans, Deposits and Branches by State

This report breaks figures down into Vermont and New Hampshire totals. Figures provided for Residential Mortgages and Small Business Loans are as of year end 2025 as reported in the HMDA LAR and report run on small business loans within our assessment areas. Deposit figures are as of June 30, 2025 as provided in the Deposit Market Share listing reports. Loans are located in our assessment areas whereas deposits include all deposits at each branch location.

Distribution of Loans, Deposits and Branches by State								
State	Residential Mortgages (NEHL)		Small Business Loans		Deposits		Branches	
	\$(000s)	%	\$(000s)	%	\$(000s)	%		
Vermont	4,377	74.29%	20,013	58.88%	457,955	65.27%	7	63.64%
New Hampshire	1,515	25.71%	13,976	41.12%	243,657	34.73%	4	36.36%
Totals	5,892	100.00%	33,989	100.00%	701,612	100.00%	11	100.00%

Source: 6/2025 Deposit Market Share Data, Bank Records

Table 5 - Distribution of Lending Activity by State and Year - Assessment Areas Only

This report includes Residential Mortgages and Small Business Loans in our assessment areas, broken down by number of loans and dollar amount in Vermont and New Hampshire. There was an increase of Mortgage loans and there was an increase in the number and dollar volume of small business loans.

Distribution of Lending Activity by State and Year - Assessment Areas Only								
State	2024				2025			
Residential Mortgages	#	% by #	\$(000s)	% by \$	#	% by #	\$(000s)	% by \$
Vermont	7	87.50%	977	81.62%	17	77.27%	4,377	74.29%
New Hampshire	1	12.50%	220	18.38%	5	22.73%	1,515	25.71%
Totals	8	100.00%	1,197	100.00%	22	100.00%	5,892	100.00%
Small Business Loans								
Vermont	149	66.82%	15,449	59.49%	158	62.95%	20,013	58.88%
New Hampshire	74	33.18%	10,522	40.51%	93	37.05%	13,976	41.12%
Totals	223	100.00%	25,971	100.00%	251	100.00%	33,989	100.00%

Source: 2024 & 2025 HMDA LARs

Table 6 - Distribution of Loans Inside and Outside of Combined Assessment Areas

This report shows us the distribution of Small Business Loans and Small Farm Loans inside our assessment areas versus outside as well as Indirect Loans and Letters of Credits to businesses.

Distribution of Loans Inside and Outside of Combined Assessment Area										
Loan Category or Type	Number of Loans					Dollar Volume (000s)				
	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%		\$	%	#	%	
2023 Small Business Loans	191	88.43%	25	11.57%	216	21,601	84.57%	3,941	15.43%	25,542
2024 Small Business Loans	223	95.30%	11	4.70%	234	25,971	89.23%	3,135	10.77%	29,106
2025 Small Business Loans	251	95.80%	11	4.20%	262	33,989	95.54%	1,586	4.46%	35,575
Total Small Business	665		47		712	81,561		8,662		90,223
2023 Small Farm	2	100.00%	0	0.00%	2	85	100.00%	0	0.00%	85
2024 Small Farm	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	0
2025 Small Farm	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%	0
Total Small Farm	2		0		2	85		0		85

Distribution of Indirect Loans Inside and Outside of Combined Assessment Area										
Loan Category or Type	Number of Loans					Dollar Volume (000s)				
	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%		\$	%	#	%	
2023 Indirect loans to businesses	19	70.37%	8	29.63%	27	888	70.25%	376	29.75%	1,264
2024 Indirect loans to businesses*	6	85.71%	1	14.29%	7	324	88.28%	43	11.72%	367
2025 Indirect loans to businesses*	0		0		0	0		0		0
Total Indirect Loans to Businesses	25		9		34	1,212		419		1,631

Distribution of Letters of Credit Inside and Outside of Combined Assessment Area										
Loan Category or Type	Number of Loans					Dollar Volume (000s)				
	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%		\$	%	#	%	
2023 Letters of Credit to businesses	6	85.71%	1	14.29%	7	661	56.93%	500	43.07%	1,161
2024 Letters of Credit to businesses	3	75.00%	1	25.00%	4	805	53.49%	700	46.51%	1,505
2025 Letters of Credit to businesses	3	100.00%	0	0.00%	3	730	100.00%	0	0.00%	730
Total Letters of Credit to Businesses	9		2		11	1,466		1,200		2,666

*Indirect Loan program was sunset at the end of May 2025.

Table 7 - Distribution of Small Business Loans by Census Tract Income Level in our AAs

The spreadsheet illustrates the number of small business loans and how they were distributed between the banks moderate and middle income census tracts.

Combined VT & NH AAs - Distribution of Small Business Loans by Census Tract Income Level

Census Tract Income Level	PSB 2024		PSB 2024		PSB 2025		PSB 2025	
	#	%	\$	%	#	%	\$	%
Moderate	112	50.22%	13,165	50.69%	106	42.23%	13,807	40.62%
Middle	105	47.09%	11,666	44.92%	145	57.77%	20,182	59.38%
Upper	6	2.69%	1,140	4.39%	0	0.00%	0	0.00%
Total	223	100.00%	25,971	100.00%	251	100.00%	33,989	100.00%

2025 Middle Census tract breakdown Small Business - \$16,373 of the \$20,182 in loans in Middle Income census tracts were in Underserved Remote Rural tracts. This represents 81%. SB - 2025 Middle Census tract breakdown: 125 of the 145 loans in Middle Income census tracts were in Underserved Remote Rural tracts, representing 86%.

2024 Middle Census tract breakdown Small Business - \$1,628 of the \$11,666 in loans in Middle Income census tracts were in Underserved Remote Rural tracts. This represents 14%. SB - 2024 Middle Census tract breakdown: 18 of the 105 loans in Middle Income census tracts were in Underserved Remote Rural tracts, representing 17%.

Vermont - Distribution of Small Business Loans by Census Tract Income Level

Census Tract Income Level	PSB 2024		PSB 2024		PSB 2025		PSB 2025	
	#	%	\$	%	#	%	\$	%
Moderate	73	48.99%	7,849	50.81%	68	43.04%	9,501	47.47%
Middle	70	46.98%	6,460	41.82%	90	56.96%	10,512	52.53%
Upper	6	4.03%	1,140	7.38%	0	0.00%	0	0.00%
Total	149	100%	15,449	100%	158	100%	20,013	100%

2025 Middle Census tract breakdown Small Business - \$10,470 of the \$10,512 in loans in Middle Income census tracts were in Underserved Remote Rural tracts. This represents 99.6%. SB - 2025 Middle Census tract breakdown: 87 of the 90 loans in Middle Income census tracts were in Underserved Remote Rural tracts, representing 97%.

2024 Middle Census tract breakdown Small Business - \$1,628 of the \$6,460 in loans in Middle Income census tracts were in Underserved Remote Rural tracts. This represents 25%. SB - 2024 Middle Census tract breakdown: 18 of the 70 loans in Middle Income census tracts were in Underserved Remote Rural tracts, representing 26%.

New Hampshire - Distribution of Small Business Loans by Census Tract Income Level

Census Tract Income Level	PSB 2024		PSB 2024		PSB 2025		PSB 2025	
	#	%	\$	%	#	%	\$	%
Moderate	39	52.70%	5,316	50.52%	38	40.86%	4,307	30.81%
Middle	35	47.30%	5,206	49.48%	55	59.14%	9,670	69.19%
Total	74	100%	10,522	100%	93	100%	13,977	100%

Table 8 - Distribution of Small Business Loans by Loan Size

This table illustrates the distribution of small business loans by loan size in our assessment areas.

We continue to have a large number of loans that were equal to or less than \$100,000, supporting small businesses. The FDIC indicates that "the assumption is that smaller business, including start ups, demonstrate a need for credit of smaller dollar figures".

Combined Assessment Areas - Distribution of Small Business Loans by Loan Size

Loan Size (000s)	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$100	132	69.11%	154	69.06%	147	58.57%
> \$100 ≤ \$250	36	18.85%	40	17.94%	68	27.09%
> \$250 ≤ \$1,000	23	12.04%	29	13.00%	36	14.34%
Total	191	100%	223	100%	251	100%

Vermont - Distribution of Small Business Loans by Loan Size

Loan Size (000s)	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$100	91	68.42%	109	73.15%	99	62.66%
> \$100 ≤ \$250	28	21.05%	24	16.11%	39	24.68%
> \$250 ≤ \$1,000	14	10.53%	16	10.74%	20	12.66%
Total	133	100%	149	100%	158	100%

New Hampshire - Distribution of Small Business Loans by Loan Size

Loan Size (000s)	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$100	41	70.69%	45	60.81%	48	51.61%
> \$100 ≤ \$250	8	13.79%	16	21.62%	29	31.18%
> \$250 ≤ \$1,000	9	15.52%	13	17.57%	16	17.20%
Total	58	100%	74	100%	93	100%

Table 9 - Distribution of Small Business Loans by Gross Annual Revenue Level - in AA

This report illustrates the distribution of Small Business Loans by Gross Annual Revenue. Less than or equal to \$1 million and greater than \$1 million. We continue to be a strong lender to those with GAR of \$1 million or less.

Combined AA - Distribution of Small Business Loans by Gross Annual Revenue Level						
Gross Annual Revenue Level	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$1 million	123	64.40%	167	74.89%	188	74.90%
> \$1 million	65	34.03%	55	24.66%	63	25.10%
Unknown	3	1.57%	1	0.45%	0	0.00%
Total	191	100%	223	100%	251	100%

Vermont - Distribution of Small Business Loans by Gross Annual Revenue Level						
Gross Annual Revenue Level	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$1 million	90	67.67%	116	77.85%	123	77.85%
> \$1 million	43	32.33%	33	22.15%	35	22.15%
Unknown	0	0.00%	0	0.00%	0	0.00%
Total	133	100%	149	100%	158	100%

New Hampshire - Distribution of Small Business Loans by Gross Annual Revenue Level						
Gross Annual Revenue Level	PSB 2023		PSB 2024		PSB 2025	
	#	%	#	%	#	%
≤ \$1 million	33	56.90%	51	68.92%	65	69.89%
> \$1 million	22	37.93%	22	29.73%	28	30.11%
Unknown	3	5.17%	1	1.35%	0	0.00%
Total	58	100%	74	100%	93	100%

Table 10 - NEHL - Distribution of Residential Mortgage Loans by Census Tract Income Level - PSB Loans

The table shows the break down of the number and dollar amount of loans in moderate income census tracts vs. middle income census tracts located in our assessment areas.

Combined VT & NH AAs Distribution of Residential Mortgage Loans by Census Tract Income Level								
Census Tract Income Level	NEHL 2024		NEHL 2024		NEHL 2025		NEHL 2025	
	#	%	\$	%	#	%	\$	%
Moderate	3	37.50%	313	26.13%	11	50.00%	2,969	50.39%
Middle	5	62.50%	885	73.87%	10	45.45%	2,803	47.57%
Upper	0	0%	0	0%	1	4.55%	120	2.04%
Total	8	100%	1,198	100%	22	100%	5,892	100%
2025 Middle Census tract breakdown: 8 of the 10 loans in middle income census tracts, were in Underserved Middle Remote Rural Income tracts. This represents 80%. \$2,090 of the \$2,803 loans in middle income tracts were in Underserved Middle Income Remote Rural tracts representing 75%.								
2024 Middle Census tract breakdown: 3 of the 5 loans in middle income census tracts, were in Underserved Middle Remote Rural Income tracts. This represents 60%. \$495 of the \$885 loans in middle income tracts were in Underserved Middle Income Remote Rural tracts representing 56%.								

2024 and 2025 HMDA LARs

Vermont - Distribution of Residential Mortgage Loans by Census Tract Income Level								
Census Tract Income Level	NEHL 2024		NEHL 2024		NEHL 2025		NEHL 2025	
	#	%	\$	%	#	%	\$	%
Moderate	3	42.86%	313	32.00%	8	47.06%	1,960	44.78%
Middle	4	57.14%	665	68.00%	8	47.06%	2,297	52.48%
Upper	0	0%	0	0%	1	5.88%	120	2.74%
Total	7	100%	978	100%	17	100%	4,377	100%
2025 Middle Census tract breakdown: 7 of 8 loans in middle income census tracts, were in Underserved Middle Remote Rural Income tracts. This represents 88%. \$1,584 of the \$2,297 loans in middle income tracts were in Underserved Middle Remote Rural Income tracts representing 69%.								
2024 Middle Census tract breakdown: 3 of 4 loans in middle income census tracts, were in Underserved Middle Remote Rural Income tracts. This represents 75%. \$495 of the \$665 loans in middle income tracts were in Underserved Middle Remote Rural Income tracts representing 74%.								

New Hampshire - Distribution of Residential Mortgage Loans by Census Tract Income Level								
Census Tract Income Level	NEHL 2024		NEHL 2024		NEHL 2025		NEHL 2025	
	#	%	\$	%	#	%	\$	%
Moderate	0	0.00%	0	0.00%	3	60.00%	1,009	66.60%
Middle	1	100.00%	220	100.00%	2	40.00%	506	33.40%
Total	1	100.00%	220	100%	5	100.00%	1,515	100%

Table 11 - Distribution of Home Mortgage Loans by Borrower Income for Loans in our AA

The NEHL figures were provided by the respective HMDA LAR submission. Figures show NEHL mortgages broken down by income level. The levels are defined by Reg. BB - Community Reinvestment Act. Overall the percentage of loans to Borrowers with Low and Moderate Income Levels increased.

Distribution of Home Mortgage Loans by Borrower Income - VT & NH						
Borrower Income Level	NEHL 2023		NEHL 2024		NEHL 2025	
	#	%	#	%	#	%
Low	2	11.76%	2	25.00%	0	0.00%
Moderate	6	35.29%	1	12.50%	3	13.64%
Middle	6	35.29%	1	12.50%	6	27.27%
Upper	3	17.65%	4	50.00%	13	59.09%
N/A	0	0.00%	0	0.00%	0	0.00%
Total	17	100.00%	8	100.00%	22	100.00%

VT - Distribution of Residential Mortgage Loans by Borrower Income						
Borrower Income Level	NEHL 2023		NEHL 2024		NEHL 2025	
	#	%	#	%	#	%
Low	5	13.16%	2	28.57%	0	0.00%
Moderate	12	31.58%	1	14.29%	3	17.65%
Middle	11	28.95%	1	14.29%	4	23.53%
Upper	10	26.32%	3	42.86%	10	58.82%
N/A	0	0.00%	0	0.00%	0	0.00%
Total	38	100.00%	7	100.00%	17	100.00%

NH - Distribution of Residential Mortgage Loans by Borrower Income						
Borrower Income Level	NEHL 2023		NEHL 2024		NEHL 2025	
	#	%	#	%	#	%
Low	2	50.00%	0	0.00%	0	0.00%
Moderate	0	0.00%	0	0.00%	0	0.00%
Middle	0	0.00%	0	0.00%	2	40.00%
Upper	2	50.00%	1	100.00%	3	60.00%
N/A	0	0.00%	0	0.00%	0	0.00%
Total	4	100.00%	1	100.00%	5	100.00%

Table 12 - Innovative and Flexible Lending Products - PSB & NEHL

Innovative and Flexible Lending Products						
Programs	Numbers			Dollars (000s)		
	2023	2024	2025	2023	2024	2025
Residential						
VHFA	1	2		190	285	
VHFA Move & Assist Loan		4	2		605	34
FHLB Equity Builder		1			192	
NHHFA						
Home Possible	2	1		421	247	
Rural Development						
Home One						
Total Residential	3	8	2	611	1,329	34
Commercial						
SBA	0	1	0	0	40	0
Total Commercial	0	1	0	0	40	0

Table 13 - Select Housing Characteristics by Income Category of Census Tract

This table contains information from the 2025 FFIEC Census Summary of Housing Report per census tract data. Table provides breakdown of Housing Characteristics by income category, moderate and middle, as represented in our assessment areas respectively. Breakdowns by state provide the same information with their respective state data.

Select Housing Characteristics by Income Category of Census Tract 2025 - VT & NH						
Census Tract Income Level	Percentage					Median
	House-holds	Housing Units	Owner-Occupied	Occupied Rental Units	Vacant Units	Age
Low	1.95%	1.69%	1.47%	3.13%	1.05%	0
Moderate	33.46%	35.84%	31.76%	36.28%	43.51%	54
Middle	59.20%	56.86%	61.35%	50.40%	52.87%	54
Upper	5.39%	5.60%	5.41%	10.19%	2.56%	45
Total or Median	100.00%	100.00%	100.00%	100.00%	100.00%	

Source: 2025 FFIEC Census Reports Summary Census Housing Information and Population Information reports.

VT - Select Housing Characteristics by Income Category of Census Tract						
Census Tract Income Level	Percentage					Median
	House-holds	Housing Units	Owner-Occupied	Occupied Rental Units	Vacant Units	Age
Moderate	29.35%	30.01%	26.26%	35.44%	34.04%	57
Middle	62.59%	61.32%	65.74%	49.32%	61.48%	46
Upper	8.05%	8.67%	8.00%	15.24%	4.47%	45
Total or Median	100.00%	100.00%	100.00%	100.00%	100.00%	

NH - Select Housing Characteristics by Income Category of Census Tract						
Census Tract Income Level	Percentage					Median
	House-holds	Housing Units	Owner-Occupied	Occupied Rental Units	Vacant Units	Age
Low	5.91%	4.78%	4.55%	9.45%	2.46%	
Moderate	41.77%	46.51%	43.24%	37.98%	56.22%	56
Middle	52.32%	48.71%	52.21%	52.58%	41.31%	54
Total or Median	100.00%	100.00%	100.00%	100.00%	100.00%	

Table 14 - Number and Percentage of Families by Income Level

This table illustrates the numbers and percentages of families in each income category based on census tract data. This information was collected from the 2025 FFIEC Census Reports - Summary of Census Population.

Number and Percentage of Families by Income Level VT & NH		
Income Categories	2025 Assessment Areas	
	Number of Families	% of Total Families
Low-Income	764	1.99%
Moderate-Income	12,670	32.99%
Middle-Income	22,770	59.30%
Upper-Income	2,197	5.72%
Total	38,401	100.00%

Source: 2025 FFIEC Census Report - Summary of Census Population

VT - Number and Percentage of Families by Income Level		
Income Categories	2025 Assessment Areas	
	Number of Families	% of Total Families
Low-Income	0	0.00%
Moderate-Income	7,288	28.14%
Middle-Income	16,411	63.37%
Upper-Income	2,197	8.48%
Total	25,896	100.00%

NH - Number and Percentage of Families by Income Level		
Income Categories	2025 Assessment Areas	
	Number of Families	% of Total Families
Low-Income	764	6.11%
Moderate-Income	5,382	43.04%
Middle-Income	6,359	50.85%
Upper-Income	0	0.00%
Total	12,505	100.00%

Table 15 - PASSUMPSIC SAVINGS BANK COMMUNITY DEVELOPMENT LOANS

Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$	#	\$	#	\$	#	\$	#	\$
2025 VT	0	0	2	600	0	0	2	2,725	4	3,325
2025 NH	1	750	0	0	0	0	0	0	1	750
2025 TOTALS	1	750	2	600	0	0	0	2,725	5	4,075

Activity Year	Affordable Housing		CD Organizations / Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000)s	#	\$(000)s	#	\$	#	\$(000)s	#	\$(000)s
2023 VT	1	20	17	1,521	0	0	0	0	18	1,541
2023 NH	0	0	0	0	0	0	0	0	0	0
2023 TOTALS	1	20	17	1,521	0	0	0	0	18	1,541
2024 VT	1	250	4	1,400	2	500	19	13,496	26	15,646
2024 NH	1	750	0	0	0	0	0	0	1	750
2024 TOTALS	2	1,000	4	1,400	2	500	19	13,496	27	16,396